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1947

MEMORANDUM TO THE EXECUTIVE FOR INSPECTION AND SECURITY

SUBJECT: Audit of Special Funds Accounts

1. On or about 15 January 1948 you will conduct an audit of Special Funds allocated to the Office of Special Operations, as recorded in the books, records and files of the CIA. This audit will cover the period beginning 20 October 1946, the date of the organization of the CIG, and extending to 31 October 1947.

You will specifically examine into:

a. The receipt of special funds allocated to the CIG and the CIA.

b. The financial transactions which have reduced these funds through expenditure and disbursement.

c. The authorities for the expenditures and disbursements cited in b above.

d. The financial procedures, records and methods which provide for the control of expenditures and disbursements.

Upon completion of this audit you will render a written report to the Director of Central Intelligence indicating the nature and scope of this audit and any irregularities and deficiencies which are found to exist. You will include recommendations for remedial action where appropriate.

You are authorized to procure for permanent retention in your Auditing Division copies of all official regulations governing the use and control of special funds and such other regulations and data that may be useful or necessary in the conduct of this and future audits.

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2. Upon completion of the audit of Special Funds, OSO, you will perform a similar audit of Special Funds, CIA.

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3. You will exercise extraordinary security measures to insure that all records and files incident to this audit are kept separate and apart from other records of the Office of I & S and will limit access to these files to the auditors actually engaged in this audit, to the Acting Chief of the Inspections and Audit Branch, and yourself.

R. N. MILLENKOTTER
Rear Admiral, U.S.N.
Director of Central Intelligence

I & S - WED/ch

cc: Executive Director
Asst. Director, OSO - Attn. Special Funds Officer
Executive for A & M - Attn. Chief, Fiscal and Budget Branch
Director's File

Executive Registry
Central Records (2)

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